

PRESS RELEASE



Changes in the Executive Board

Frieder Bangerter is new Chief Financial Officer of VBH Holding AG

Korntal-Münchingen, 21 September 2010

VBH Holding AG, Europe's largest dealer in building hardware, has appointed Frieder Bangerter (45) as its new Chief Financial Officer. He will join the company on 1 January 2011, taking on responsibility for the areas of Finance, Controlling, IR, HR and IT.

Frieder Bangerter has extensive commercial experience. After completing a banking apprenticeship, he studied Business Administration at Eberhard Karls University in Tübingen and in 1993 joined the then GEHE AG (today: Celesio AG) as a business graduate in the Controlling department. From 1994, he was responsible for Group accounting before moving to GEHE Pharma Handel GmbH. Mr Bangerter has been managing director there since mid 2000 and is responsible for Finance and IT.

Rainer Hribar, VBH Holding AG Executive Board Chairman: "We are pleased that, in Frieder Bangerter, we have enlisted a proven expert as our Chief Financial Officer. His many years of experience mean that he is very familiar with the particular requirements of a trading enterprise. Together, we want to strengthen our activities on the German and international markets and build on our competitive position".

Frieder Bangerter will succeed Dr Ralf Lieb, who left the company on 31 August 2010.

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Art work:



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